

For Immediate Release Exchange: TSX Venture January 19, 2015 Toronto, Ontario Symbol:MUM Shares Outstanding: 256,475,301

Mustang Minerals Financing

Mustang Minerals Corp. (TSXV:MUM) ("Mustang" or the "Company") today announced it has closed the financing originally announced November 20, 2014 as amended January 12, 2015. Gross proceeds of the total completed financing were \$377,697.

The completed financing consists of 1,602,411 common shares priced at \$0.03 per share; 16,391,663 common shares at \$0.015 per share (including 13,099,999 flowthrough shares) and 8,375,000 non-flowthrough common shares issued at \$0.01 per share for total gross proceeds of \$377,697. An additional 436,333 shares were issued and \$6,545 cash was paid to eligible finders. The hold period for the shares and finders shares (issued pursuant to the Company's closing of gross proceeds of \$249,572 announced in the January 8, 2015 press release) expires no later than May 1, 2015. On January 16, 2015 11,332,331 shares were issued pursuant to the final closing of the financing and the hold period for these shares expires May 17, 2015. The offering is being made pursuant to the grant of a discretionary waiver of the TSXV's minimum \$0.05 pricing requirement and is subject to final acceptance by the TSXV.

To find out more about Mustang Minerals Corp. (TSX-V: MUM) visit our website at <u>www.mustangminerals.com</u> or: Telephone: 416-955-4773 email: <u>info@mustangminerals.com</u>

We seek safe harbour.

This news release contains forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 and forward-looking information within the meaning of the Securities Act (Ontario) (together, "forward-looking statements"). Such forward-looking statements may include the Company's plans for its mineral projects in Manitoba, the overall economic potential of its properties, the availability of adequate financing and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements expressed or implied by such forward-looking statements to be materially different. Such factors include, among others, risks and uncertainties relating to potential political risk, uncertainty of production and capital costs estimates and the potential for unexpected costs and expenses, physical risks inherent in mining operations, currency fluctuations, fluctuations in the price of nickel and other metals, completion of economic evaluations, changes in project parameters as plans continue to be refined, the inability or failure to obtain adequate financing on a timely basis, and other risks and uncertainties, including those described in the Company's Management Discussion and Analysis for the most recent financial period and Material Change Reports filed with the Canadian Securities Administrators and available at <u>www.sedar.com</u>.

Neither the TSX Venture Exchange nor it Regulations Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.