



For Immediate Release  
Exchange: TSX Venture  
January 12, 2015

Toronto, Ontario  
Symbol: MUM  
Shares Outstanding: 245,141,970

## Mustang Minerals Financing

**Mustang Minerals Corp. (TSXV:MUM) (“Mustang” or the “Company”)** today announced that further to the announcement of January 8, 2015 regarding the financing originally announced November 20, 2014 it is extending the date for completion of the financing to January 16, 2015 and amending the pricing of the non-flow through shares offered to \$0.01 per share.

As amended the offering consists of 1,602,411 common shares at \$0.03 per share placed with Western Areas Ltd.; up to 20,128,511 flowthrough common shares at \$0.015 per share and up to 20,000,000 non-flow through common shares at \$0.01 per share. The offering is being made pursuant to the grant of a discretionary waiver of the TSXV’s minimum \$0.05 pricing requirement and is subject to final acceptance by the TSXV.

Mustang has an extensive mineral claim position in the Bird River Greenstone Belt in southeastern Manitoba. Two National Instrument 43-101 compliant deposits have been delineated in the belt by Mustang and a NI 43-101 compliant Preliminary Economic Assessment was completed in 2014. The Company will complete downhole geophysical surveys at its Mayville and Tanco Properties in the first quarter of 2015 to further define priority Ni-Cu-PGM drill targets.

Carey Galeschuk P.Geo. is the National Instrument 43-101 Qualified Person for Mustang Minerals Corp. and has approved the contents of this release.

To find out more about Mustang Minerals Corp. (TSX-V: MUM)  
visit our website at [www.mustangminerals.com](http://www.mustangminerals.com) or:  
Telephone: 416-955-4773 email: [info@mustangminerals.com](mailto:info@mustangminerals.com)

*We seek safe harbour.*

*This news release contains forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 and forward-looking information within the meaning of the Securities Act (Ontario) (together, “forward-looking statements”). Such forward-looking statements may include the Company’s plans for its mineral projects in Manitoba, the overall economic potential of its properties, the availability of adequate financing and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements expressed or implied by such forward-looking statements to be materially different. Such factors include, among others, risks and uncertainties relating to potential political risk, uncertainty of production and capital costs estimates and the potential for unexpected costs and expenses, physical risks inherent in mining operations, currency fluctuations, fluctuations in the price of nickel and other metals, completion of economic evaluations, changes in project parameters as plans continue to be refined, the inability or failure to obtain adequate financing on a timely basis, and other risks and uncertainties, including those described in the Company’s Management Discussion and Analysis for the most recent financial period and Material Change Reports filed with the Canadian Securities Administrators and available at [www.sedar.com](http://www.sedar.com).*

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