



Grid Acquires New PGM Zone at East Bull Lake, Ontario Canada

September 30, 2019 Toronto Canada Grid Metals Corp (TSXV:GRDM)(OTC:MSMGF) ("Grid" or "the Company") is pleased to provide details of the Parisien Lake/Kid strategic land acquisition at its East Bull Lake PGM Property, located 80 km west of Sudbury Ontario. Historical exploration drilling results from the newly acquired Parisien Lake claims have outlined a 1.3 km exploration corridor defined by geological mapping, grab and channel analytical samples, trenching and drilling.

Recently Grid acquired approximately two kilometers of prospective strike length of the Parisien Lake Deformation Zone ("PLDZ") by staking unpatented mining claims. Six widely spaced drill holes were drilled within these claims in 2000 north of the PLDZ Zone. The six drill holes were covered 600 meters of east-west strike length and contained significant palladium and platinum values. The drill holes intersected a similar style of mineralization identified by Grid in 2002 in a channel sampling and trenching program approximately 500 meters along strike to the west. In all, a drill target horizon with a **1.3 km strike length** has been defined and will be a priority area for exploration at East Bull going forward. A number of other PGM mineralized horizons occur along the south margin of the East Bull Lake Intrusion which are being evaluated by the Company. Grid has an extensive database of exploration information covering the 22 km x 4 km East Bull Lake Intrusion.

The Company has commenced a field sampling program at PLDZ to confirm the mineralized zone and prepare the target for drilling. A map showing the location of the drill holes and the trenches at the PLDZ has been posted on the Grid website at <https://gridmetalscorp.com/properties/east-bull-lake-pgm-property/>.

"Accumulation of palladium dominant mineralization, proximal to structural zones, is a key exploration target at East Bull. The PLDZ is a major structural deformation zone with significant mineralization and hence is an important exploration target for PGM at East Bull " said Robin Dunbar President and CEO of Grid.

The PLDZ drill holes completed in 2000 were filed with the Ministry of Northern Development and Mines ("MNDM") as an assessment report (MNDM Assessment File #41J08NE2010). The mineralization in all the drill holes contained from trace up to a maximum of 10% sulfide mineralization with corresponding elevated copper and nickel values. The following table summarizes the significant assay values reported in the assessment file that were completed at Swastika Laboratories Ltd., located in Swastika, Ontario in 2000.

Drill Hole	UTM E	UTM N	Azimuth / Dip	From (m)	To (m)	Interval (m)	Pd (ppb)	Pt (ppb)	Au (ppb)	Pd+Pt+Au (ppb)	Cu (ppm)
PDZ 1	410500	5141743	180/45	32.00	76.66	44.66	319	100	25	444	724.9
Including				39.93	40.84	0.91	789	677	24	1490	530
Including				45.72	47.24	1.52	1149	446	81	1676	512
And				56.69	61.26	4.57	849	161	35	1045	1282
				83.52	87.78	4.26	80	79	218	377	1924
PDZ 8	410500	5141761	180/90	36.58	39.01	2.43	883	265	48	1196	973
And				61.57	73.15	11.58	1029	300	46	1375	580
Including				66.14	71.32	5.18	1945	476	87	2507	1109
And				85.04	87.78	2.74	1293	259	39	1590	697
Including				85.04	85.95	0.91	2811	634	81	3526	1250
And				111.86	119.79	7.93	113	22	433	567	537
And				134.72	154.53	19.81	430	125	33	588	668
Including				134.72	138.38	3.66	1142	296	55	1492	998
PDZ 10	410500	5141920	180/65	97.84	101.50	3.66	504	214	23	740	730
And				104.24	110.64	6.4	1254	346	38	1637	402
And				112.47	113.39	0.92	1054	370	27	1451	22
And				119.18	123.75	4.57	513	116	29	657	551
PLZ 6	410300	5141709	180/45	39.62	42.37	2.75	800	237	63	1101	920
And				43.28	45.11	1.83	352	128	34	513	812
And				46.94	48.46	1.52	1057	303	48	1408	1542
And				61.87	64.62	2.75	774	210	40	1024	366
And				65.53	69.19	3.66	603	162	40	805	863
PDZ 7	410300	5141742	180/75	68.58	142.95	74.37	319	98	25	442	498
Including				68.58	69.49	0.91	957	233	77	1267	1680
Including				82.30	86.56	4.26	988	241	43	1271	441
Including				110.95	113.69	2.74	809	163	59	1032	1669
Including				134.72	135.64	0.91	931	310	65	1306	2190
PLZ 9	410900	5141806	180/45	86.67	99.06	12.39	383	117	50	550	1513
Including				87.78	90.37	2.59	1224	320	44	1588	708

1000 ppb = 1 gram per tonne

Note Widths are apparent widths. Information in the above table for the PDZ holes is historical in nature and is not NI 43-101 compliant. The Company believes that the exploration results are relevant based on review of the historical information. The EB holes were drilled by Grid in 2008.

Along strike, 500 meters to the west from PLZ drilling at UTM 409778E, 5141625N, Grid completed a trenching program in 2001 which identified a showing with a similar style of PGM

mineralization as that reported within the drill hole records. Samples were taken by continuous channel sampling (south to north) across the outcrops at 1 meter intervals.

When averaged, the 1 meter continuous channel sample mineralized intervals are:

	From (m)	To (m)	Interval (m)	Pd (ppb)	Pt (ppb)	Au (ppb)	Pd+Pt+Au (ppb)
Kid-Parisien Channel Sample	43.00	99.00	56.00	570	164	50	784
Including	43.00	67.00	24.00	787	213	51	1051
Including	88.00	98.00	10.00	979	306	126	1411

Discussion

The Parisien Lake Deformation Zone is one of a number of prospective stratabound PGM horizons that occur at East Bull representing both bulk tonnage and underground targets. The potential for concentration of PGM mineralization around cross cutting faults and/or structures on the property has been proposed in an updated geological model for PGM deposition. Grid controls approximately 80% of the East Bull Intrusion with its interest held by unpatented mining claims subject only to an underlying NSR. With solid prospects for palladium prices going forward, prospective geology and encouraging historical exploration results the Company perceives an excellent opportunity at the East Bull Property.

The Company has submitted an application to the Ministry of Energy, Northern Development and Mines in order to obtain an exploration permit for drilling at the Property. Field mapping and geological sampling has commenced to further define and test the on strike extent of the PLDZ and other mineralized trends within the property boundaries.

QA/QC

The 2001 trench samples completed by Grid were analyzed at XRAL Laboratories in Rouyn-Noranda Quebec using Fire Assay. Standards were inserted in the samples and a number of duplicates were analyzed for quality control purposes.

The drill core from the 2008 diamond drill program was logged at site and prepared and assayed for platinum, palladium, gold, copper and nickel at Accurassay Laboratories in Thunder Bay, Ontario. Platinum, palladium and gold were sampled using a lead pellet fire assay. Copper was analyzed by Aqua Regia dissolution with analysis by ICP. The core was split at the drill site and a sample split retained and the other sent to the laboratory. As part of the QA/QC program, blank and standards were introduced into the sample shipment at known intervals.

Paul Davis P. Geo is overseeing the exploration at East Bull as a consultant to the Company and is a Qualified Person under NI 43-101. He has reviewed and approved the scientific and technical information in this release

About Grid Metals Corp.

Grid Metals Corp. is an exploration and development Company that has a diversified portfolio of projects in the nickel-copper-platinum group metals and lithium-rare metals sectors. These commodities are vital to the emerging battery metals and energy storage sector. All of Grid's projects are located in secure North American mining jurisdictions. The Company is focused on timely advancement of its property portfolio through prudent exploration and development activities.

To find out more about Grid Metals, please visit www.gridmetalscorp.com.

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