Grid Metals Corp. Financing and Corporate Update

December 17, 2019 Toronto Ontario

Grid to Present at PDAC 2020 Nickel and PGM Session

Grid Metals Corp (TSXV:GRDM) "**Grid**" or the "**Company**" is pleased to announce that it will be presenter at the Nickel and PGM Session at the 2020 Prospectors and Developers Conference in Toronto. The Grid presentation will take place on March 3, 2020 at 10:45:00 AM in Room 801B in the Metro Toronto Convention Centre, South Building. The Company presentation will review the latest developments at the PEA stage Makwa Mayville Nickel Copper PGM Project located in Manitoba and the exploration stage East Bull Lake PGM Property located 80 km west of Sudbury ON.

Financing Extension

The Company has received approval of the TSXV to extend the closing date of the non- brokered private placement of up to \$500,000 announced on October 29, 2019 (the "Offering") . The Offering consists of a Hard Dollar Offering (a \$0.10 Unit comprised of one common share and one common share warrant exercisable at \$0.15 for two years) and a Flow Through Offering of flow through common shares at a price of \$0.125 per share. To date a total of \$285,000 has been closed.

The financing has been extended until January 13, 2020. The Offering is subject to an over allotment option of 25% in the discretion of the Company

About Grid Metals Corp.

Grid Metals Corp. is an exploration and development Company that has a diversified portfolio of projects in the nickel-copper-platinum group metal sectors. These commodities are vital to the emerging battery metals, energy storage and automotive sectors. All of Grid's projects are located in secure North American mining jurisdictions. The Company is focused on timely advancement of its property portfolio through prudent exploration and development activities.

In addition to the East Bull Lake PGM Property Grid has ongoing development work at its Makwa Mayville Nickel-Copper-PGM project located in Manitoba. The Company has ongoing work being completed towards completion of an updated NI 43-101 Preliminary Economic Assessment (PEA) of that project. The existing PEA was completed in April 2014.

To find out more about Grid Metals, please visit <u>www.gridmetalscorp.com</u>.

On Behalf of the Board of Grid Metals Corp.

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We seek safe harbour.

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