

BUILDING A LITHIUM BUSINESS IN SOUTHEASTERN MANITOBA, CANADA

We are focused on becoming North America's next lithium spodumene producer with first production targeted in 2025.

INVESTMENT HIGHLIGHTS

UNLOCKING LITHIUM ASSETS IN MANITOBA

The Donner Lake Lithium Project hosts a high-grade resource of 6.81 MMt grading 1.39% Li_2O (Inferred). The Falcon West Lithium Project covers 61,200 hectares with historical assays including 12.2 m at 2.2% Li_2O and 10.5 m at 2.0% Li_2O .

TWO MILLING OPTIONS DIFFERENTIATES GRID METALS FROM OTHER LITHIUM DEVELOPERS

Grid Metals has exposure to two processing options within trucking distance from its Donner Lake Lithium Project. In October 2022, Grid Metals signed a MOU toll milling agreement with the producing Tanco mine, and in July 2023, Grid Metals signed a binding lease agreement to use the idled True North gold mill to process lithium ore. Targeting initial production from Donner Lake in 2025.

UPSIDE OPTIONALITY FROM NICKEL & COPPER SULFIDE ASSETS

The Makwa/Mayville deposits are sulfide deposits that contain meaningful amounts of nickel and copper (total resource of 39.7 MMt grading 0.26% Ni, 0.38% Cu with PGM credits).



Grid Metals employees with Manitoba premier on July 25, 2023

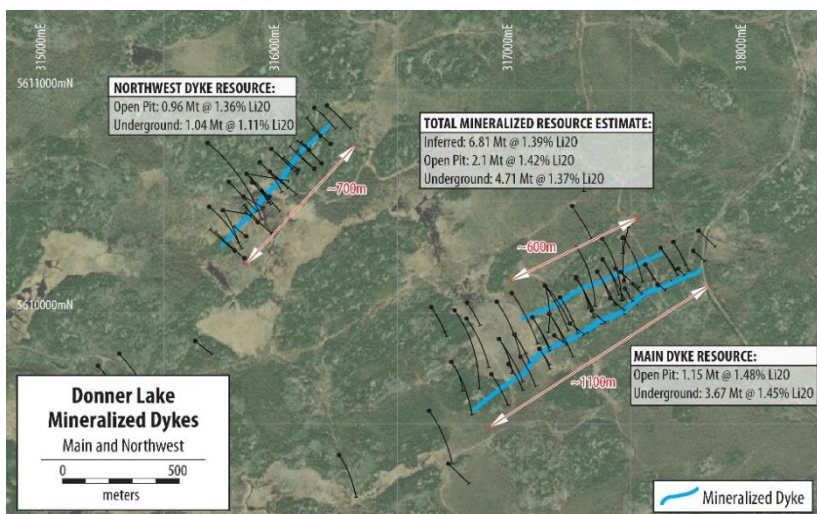


Tanco Mine, one of Canada's two producers of spodumene concentrate



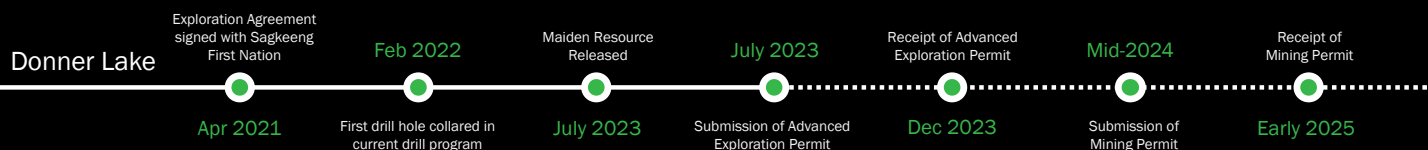
Aerial view of True North mill complex

MAIDEN MINERAL RESOURCE AT DONNER LAKE (JULY 2023)






Classification (Cut-Off Grade)	Deposit	Inferred Resource (tonnes)	Grade (% Li ₂ O)
Open Pit (0.3% Li ₂ O)	Main Dyke	1,145,000	1.48%
	NW Dyke	955,000	1.36%
	Total	2,100,000	1.42%
Underground (0.5% Li ₂ O)	Main Dyke	3,669,000	1.45%
	NW Dyke	1,042,000	1.11%
	Total	4,710,000	1.37%
GLOBAL	Main Dyke	4,814,000	1.46%
	NW Dyke	1,997,000	1.23%
	Total	6,810,000	1.39%

Maiden open-pit resource provides the foundation for an accelerated production timeline with additional mining optionality from underground ore.

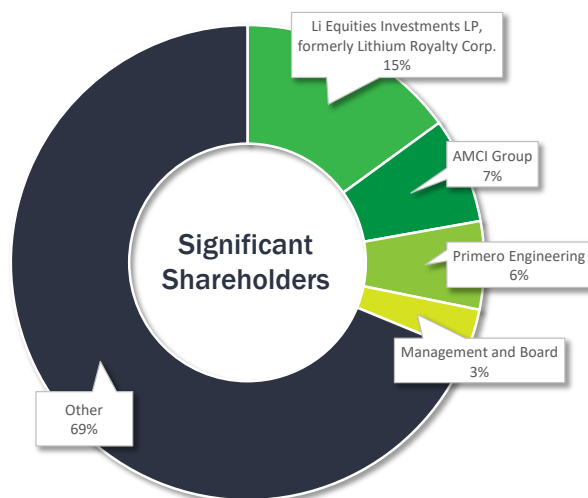


CORPORATE OVERVIEW

 TSXV: GRDM	 OTCQB: MSMGF	 FSE: NJF1
---	---	--

Share Price (as of July 14, 2023)	C\$0.15
Shares Outstanding (Basic)*	168.3 M
Options/RSU/DSU*	12.8 M
Warrants*	12.4 M
Fully Diluted Shares Outstanding*	193.5 M
Market Capitalization (Basic)	C\$25 M
Cash Position	~ C\$6 M

*as of June 30, 2023



Analyst Coverage: RED CLOUD

Fundamental Research Corp.

CONTACT US: +1 416-955-4773
INFO@GRIDMETALSCORP.COM

FOLLOW US: X f @GRIDMETALS

