

DEVELOPING A CRITICAL MINERALS HUB IN SOUTHEASTERN MANITOBA, CANADA

We are focused on proving out the potential of our copper/nickel MM project with a fully-funded drill program this Fall to test high potential targets outside of the current resource.



Massive sulfide boulder from MM Makwa Pit

INVESTMENT HIGHLIGHTS

POSITIONING DONNER FOR A REBOUND IN LITHIUM PRICES

Advanced Exploration Permit has been received, subject to the posting of a reclamation bond. This allows Grid to complete a bulk sample at site and to move quickly into full mine permitting once lithium prices recover.

HIGH POTENTIAL BELT-SCALE COPPER/NICKEL PROJECT WITH SIGNIFICANT RESOURCE

- Underexplored greenstone belt owing to fragmented ownership until belt consolidation by Grid in 2023.
- 46 MMt open pit resource with the target to identify +75 MMt
- Geological similarities to the “Ring of Fire”
- Fully-funded drill program before year-end to test high potential targets outside of the current resource.

NEAR-TERM CATALYSTS PROVIDE RE-RATE POTENTIAL

Fully-funded exploration drilling at MM copper/nickel project this Fall.



Tanco Mine, one of Canada's two producers of spodumene concentrate



Aerial view of True North mill complex

MM MRE

Classification (Cut-Off Grade)	Category	Resource	Grade							
MAYVILLE			<i>MMt</i>	<i>% CuEq</i>	<i>% Cu</i>	<i>% Ni</i>	<i>% Co</i>	<i>g/t Pd</i>	<i>g/t Pt</i>	<i>g/t Au</i>
Open Pit (0.3% CuEq)	Indicated	32.02	0.61%	0.40%	0.16%	0.01%	0.13	0.05	0.05	
	Inferred	-	-	-	-	-	-	-	-	
Underground (1.37% CuEq)	Indicated	0.32	1.62%	0.96%	0.37%	0.02%	0.19	0.08	0.11	
	Inferred	0.20	1.50%	0.96%	0.32%	0.02%	0.16	0.08	0.11	
MAKWA			<i>MMt</i>	<i>% NiEq</i>	<i>% Cu</i>	<i>% Ni</i>	<i>% Co</i>	<i>g/t Pd</i>	<i>g/t Pt</i>	<i>g/t Au</i>
Open Pit (0.3% NiEq)	Indicated	14.22	0.75%	0.11%	0.48%	0.02%	0.37	0.10	-	
	Inferred	0.02	0.36%	0.04%	0.23%	0.01%	0.11	0.04	-	
Underground (0.84% NiEq)	Indicated	0.50	1.11%	0.11%	0.77%	0.02%	0.67	0.19	-	
	Inferred	-	-	-	-	-	-	-	-	
Global Open Pit	Indicated	46.24	-	0.31%	0.26%	0.02%	0.20	0.06	0.03	

Clear targets to significantly expand pit-constrained resources and limited drilling at depth in the belt. Belt scale geophysical compilation has been completed.

DONNER MRE

Classification (Cut-Off Grade)	Deposit	Inferred Resource (tonnes)	Grade (% Li ₂ O)
Open Pit (0.3% Li ₂ O)	Main Dyke	1,145,000	1.48%
	NW Dyke	955,000	1.36%
	Total	2,100,000	1.42%
Underground (0.5% Li ₂ O)	Main Dyke	3,669,000	1.45%
	NW Dyke	1,042,000	1.11%
	Total	4,710,000	1.37%
GLOBAL	Main Dyke	4,814,000	1.46%
	NW Dyke	1,997,000	1.23%
	Total	6,810,000	1.39%

Grid is targeting +10 year mine life with steady-state production of 75,000 tpa of spodumene concentrate at robust operating costs.

The Bird River Greenstone Belt, which hosts the MM project, has been favourably compared to the Ring of Fire belt by virtue of geology and mineral endowment including nickel, copper, PGM, cobalt and chromite deposits.

Noront Resources, which controlled the majority of the Ring of Fire belt, was acquired in 2022 for C\$617 MM by Wyloo Metals.

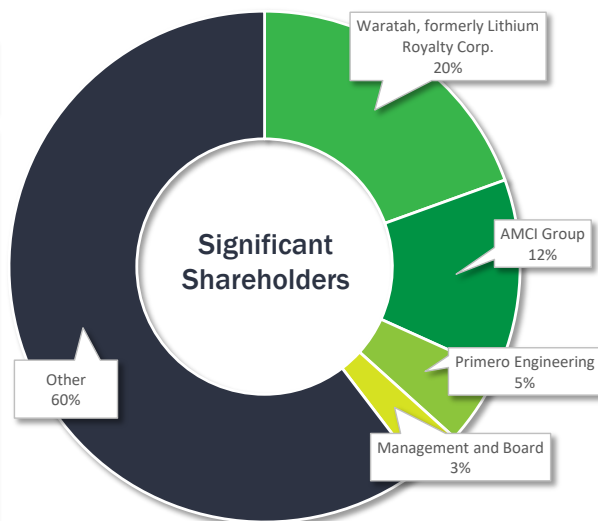
* See "Targeted Geoscience Initiative 5: Advances in the understanding of Canadian Ni-Cu-PGE and Cr ore systems - Examples from the Midcontinent Rift, the Circum-Superior Belt, the Archean Superior Province, and Cordilleran Alaskan-type intrusions" by W. Bleeker & M.G. Houlié (2020)

CORPORATE OVERVIEW

TSXV: GRDM	OTCQB: MSMGF	FSE: NJF1
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Share Price (as of September 30, 2024)	C\$0.04
Shares Outstanding (Basic)*	203.9 M
Options/RSU/DSU*	11.2 M
Warrants*	12.4 M
Fully Diluted Shares Outstanding*	227.5 M
Market Capitalization (Basic)	C\$8 M
Cash Position*	C\$3.1 M

*as of June 30, 2024



Analyst Coverage: RED CLOUD

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