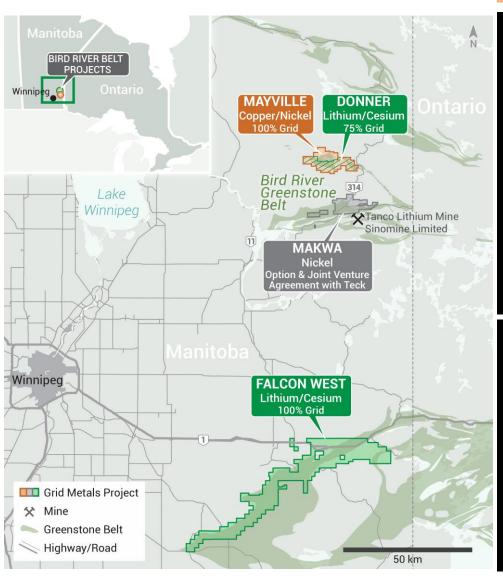
STRATEGIC CRITICAL METALS **EXPLORATION & DEVELOPMENT IN** SOUTHEASTERN MANITOBA

GridMetals

- Teck advancing to 2,500 m phase 1 drill program expected in Q3/2025 at Makwa nickel project.
- Exploration drill permits submitted at Falcon West lithium/cesium property.





Massive sulfide boulder from Makwa Pit

HIGH POTENTIAL BELT-SCALE COPPER/NICKEL PROJECTS WITH SIGNIFICANT RESOURCE

- Makwa nickel project funded through \$17 million option & joint venture agreement with **Teck Resources**
- Significant 46 MMt open pit resource (NI 43-101 compliant) in place at Mayville (north arm) and Makwa (south arm) deposits
- 2025 will Focus in be additional discovery and growth at both properties

CESIUM STRATEGY PROVIDES UPSIDE OPTIONALITY

- High-grade cesium results at Falcon West lithium/cesium project including 3.2 m at 4.56% Cs₂O and 3.28 m at 10.3% Cs₂0
- Cesium purchase agreement in place with Tanco at Donner with very attractive purchase terms (US\$300/t per % Cs₂0)

CORPORATE FACT SHEET

MAKWA/MAYVILLE MRE

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Classification (Cut-Off Grade)	Category	Resource				Grade			
MAYVILLE		MMt	% CuEq	% Cu	% Ni	% Co	g∕t Pd	g∕t Pt	g/t Au
Open Pit	Indicated	32.02	0.61%	0.40%	0.16%	0.01%	0.13	0.05	0.05
(0.3% CuEq)	Inferred	-	-	-	-	-	-	-	-
Underground	Indicated	0.32	1.62%	0.96%	0.37%	0.02%	0.19	0.08	0.11
(1.37% CuEq)	Inferred	0.20	1.50%	0.96%	0.32%	0.02%	0.16	0.08	0.11
MAKWA		MMt	% NiEq	% Cu	% Ni	% Co	g∕t Pd	g∕t Pt	g∕t Au
Open Pit	Indicated	14.22	0.75%	0.11%	0.48%	0.02%	0.37	0.10	-
(0.3% NiEq)	Inferred	0.02	0.36%	0.04%	0.23%	0.01%	0.11	0.04	-
Underground	Indicated	0.50	1.11%	0.11%	0.77%	0.02%	0.67	0.19	-
(0.84% NiEq)	Inferred	-	-	-	-	-	-	-	-
Global Open Pit	Indicated	46.24	-	0.31%	0.26%	0.02%	0.20	0.06	0.03

DONNE		
Classification	Inferred	

Classification (Cut-Off Grade)	Deposit	Interred Resource (tonnes)	Grade (% Li ₂ 0)	
Open Pit	Main Dyke	1,145,000	1.48%	
(0.3% Li ₂ 0)	NW Dyke	955,000	1.36%	
(0.3% Ll ₂ 0)	Total	2,100,000	1.42%	
Underground	Main Dyke	3,669,000	1.45%	
(0.5% Li ₂ 0)	NW Dyke	1,042,000	1.11%	
(0.5% El ₂ 0)	Total	4,710,000	1.37%	
	Main Dyke	4,814,000	1.46%	
GLOBAL	NW Dyke	1,997,000	1.23%	
	Total	6,810,000	1.39%	

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The Bird River Greenstone Belt, which hosts the Makwa & Mayville projects, has been favourably compared to the Ring of Fire belt by virtue of geology and mineral endowment including nickel, copper, PGM, cobalt and chromite deposits.

Noront Resources, which controlled the majority of the Ring of Fire belt, was acquired in 2022 for C\$617 MM by Wyloo Metals.

* See "Targeted Geoscience Initiative 5: Advances in the understanding of Canadian Ni-Cu-PGE and Cr ore systems - Examples from the Midcontinent Rift, the Circum-Superior Belt, the Archean Superior Province, and Cordilleran Alaskan-type intrusions" by W. Bleeker & M.G. Houlé (2020)

Waratah, formerly Lithium Royalty Corp. 20% TSXV: GRDM OTCOB: MSMGF FSE: NJF1 C\$0.04 Share Price (as of March 31, 2025) Shares Outstanding (Basic)* 204.4 M AMCI Group Significant 12% Options/RSU/DSU* **Shareholders** 14.4 M Warrants* 12.1 M Primero Engineering Other 5% Fully Diluted Shares Outstanding* 230.9 M 60% Market Capitalization (Basic) C\$8 M Management and Board 3% Cash Position* C\$2.4 M *as of September 30, 2024 REDCLOUD Fundamental Analyst Coverage:

CORPORATE OVERVIEW

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