



## Grid Metals Announces TSX Venture Approval for Thompson East Copper/Nickel Project Earn-In Transaction

May 5, 2026 TORONTO -- Grid Metals Corp. (TSXV:GRDM; OTCQB:MSMGF) ("Grid" or the "Company") is pleased to announce it has received conditional approval from the TSX Venture Exchange ("TSXV") for its previously announced transaction with Boliden Mineral Canada Ltd. ("Boliden") on April 15, 2026, for the option of the Thompson East Project in Northern Manitoba.

The option and joint venture agreement grants Boliden an option to acquire an 80% interest in the Thompson East Project by funding cumulative expenditures of at least CAD\$9,600,000 and making staged cash payments of CAD\$500,000 to Grid. After receipt of TSXV approval, Grid is now entitled to receive an initial cash payment of CAD\$200,000.

On Behalf of the Board of Grid Metals Corp.

For more information about the Company, please visit our website at [www.gridmetalscorp.com](http://www.gridmetalscorp.com) or the Company's Curation Connect showcase [here](#) or contact:

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### CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

*We seek safe harbour. This news release contains forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 and forward-looking information within the meaning of the Securities Act (Ontario) (together, "forward-looking statements"). Such forward-looking statements include statements related to the transaction with Boliden, the Company's overall economic potential of its properties, the availability of adequate financing and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements expressed or implied by such forward-looking statements to be materially different. Such factors include, among others, risks and uncertainties relating to potential political risk, uncertainty of production and capital costs estimates and the potential for unexpected costs and expenses, physical risks inherent in mining operations, metallurgical risk, currency fluctuations, fluctuations in the price of nickel, cobalt, copper and other metals, completion of economic evaluations, changes in project parameters as plans continue to be refined, the inability or failure to obtain adequate financing on a timely basis, and other risks and uncertainties, including those described in the Company's Management Discussion and Analysis for the most recent financial period and Material Change Reports filed with the Canadian Securities Administrators and available at [www.sedarplus.ca](http://www.sedarplus.ca).*

*Neither the TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.*

